

## THE HONG KONG HOCKEY ASSOCIATION - P & D SECTION

### Income and expenditure statement for the year ended 31 March 2023

	<u>2023</u> HK\$	<u>2022</u> HK\$
Income		
Subvention from government	269,276.00	246,610.00
Program fee	361,863.40	255,048.10
	<u>631,139.40</u>	<u>501,658.10</u>
Program expenses	(360,256.81)	(480,182.44)
Surplus from programs	270,882.59	21,475.66
Other income	699.34	3.41
	<u>271,581.93</u>	<u>21,479.07</u>
Operating expenses		
Staff salary and MPF	-	(3,990.00)
Miscellaneous expenses.	(3.25)	(6,947.70)
	<u>(3.25)</u>	<u>(10,937.70)</u>
Surplus for the year	<u>271,578.68</u>	<u>10,541.37</u>

### Statement of Financial Position as at 31 March 2023

	<u>2023</u> HK\$	<u>2022</u> HK\$
Assets		
Current assets		
Accounts receivable	395,194.78	345,823.42
Deposits and prepayments	52,820.00	-
Cash and bank balances	384,084.75	269,496.71
	<u>832,099.53</u>	<u>615,320.13</u>
Less: Current liabilities		
Current account with Council and Sections	(348,976.78)	(315,858.52)
Creditors and receipts in advance	(44,403.95)	(19,721.67)
	<u>(393,380.73)</u>	<u>(335,580.19)</u>
Net assets	<u>438,718.80</u>	<u>279,739.94</u>
Reserves		
Accumulated surplus brought forward	279,739.94	305,584.57
Clawback of unspent subvention in prior years	(112,599.82)	(36,386.00)
Surplus for the year	271,578.68	10,541.37
Accumulated surplus carried forward	<u>438,718.80</u>	<u>279,739.94</u>